PROJECT REPORT

Prepared for Bank Loan / CMA Submission

Mehta Diagnostic & Pathology Centre

2nd Floor, Vijay Nagar Square, AB Road, Indore, Madhya Pradesh, 452010

NAME & ADDRESS OF UNIT

Name	:	Mehta Diagnostic & Pathology Centre
Constitution	:	Proprietorship
PAN	:	CCWPM3456N
Scheme	:	NORMAL MSME
Activity	:	Diagnostic Centre / Pathology Lab
Business type	:	Service Provider
Employment	:	8
Email	:	mehtadiagnostics@example.com
Phone	:	9622378901
Address	:	2nd Floor, Vijay Nagar Square, AB Road, Indore, Madhya Pradesh, 452010

NAME & ADDRESS OF PROMOTER(S)

Name	:	Dr. Vikram Mehta
Address	:	2nd Floor, Vijay Nagar Square, AB Road, Indore, Madhya Pradesh, 452010
Date of birth	:	1998-04-09
Designation	:	Proprietor
Category	:	General
Qualification	:	Post graduate

PROJECT DETAILS

Loan purpose	:	Term Loan
Term	:	60 months

COST OF PROJECT & MEANS OF FINANCE

PARTICULARS	TOTAL COST	MARGIN	BANK FINANCE
Fixed capital	₹30,00,000	₹6,00,000	₹24,00,000
Total	**₹30,00,000**	**₹6,00,000**	**₹24,00,000**

Interest: Term 11% p.a. · EMI ₹52,182

PMEGP Subsidy: Margin-money subsidy of ₹4,50,000 under this scheme is kept in a lien-marked term deposit (TDR) in the beneficiary's name; the term loan is repaid in full.

INTRODUCTION / BUSINESS PROFILE

Mehta Diagnostic & Pathology Centre is a proprietorship concern engaged in Diagnostic Centre / Pathology Lab, based at 2nd Floor, Vijay Nagar Square, AB Road. The unit is proposed to be set up and run by the promoter with term assistance from the bank under the NORMAL MSME scheme.

The Diagnostic Centre / Pathology Lab continues to witness steady, broad-based demand across India, supported by rising consumption, growing incomes and sustained policy support for the MSME sector. Organised, quality-focused units remain limited in many regions, leaving meaningful headroom for a well-run enterprise to build a loyal customer base and steadily grow its market share. The promoter intends to serve this demand through reliable, good-quality offerings at competitive prices, backed by sound execution and customer service, while generating employment for about 8 persons.

The total project outlay is estimated at ₹30,00,000, financed by a promoter contribution of ₹6,00,000 and bank finance of ₹24,00,000, repayable over 60 months. The financial projections that follow demonstrate that the unit generates sufficient surplus to comfortably service the proposed debt while building reserves over the projection period.

PRODUCT / SERVICE & PROCESS

Mehta Diagnostic & Pathology Centre is engaged in Diagnostic Centre / Pathology Lab. Its main products / services are delivered through the following well-established process:

1. Understand the client's requirements and define the scope of work.
2. Plan the engagement and allocate skilled staff and the right tools.
3. Execute and deliver the service using established methods and standards.
4. Carry out quality checks and incorporate client feedback.
5. Hand over the completed work and obtain client sign-off.
6. Provide post-delivery support and maintenance.

Representative image (Pexels)

MARKET POTENTIAL & STRATEGY

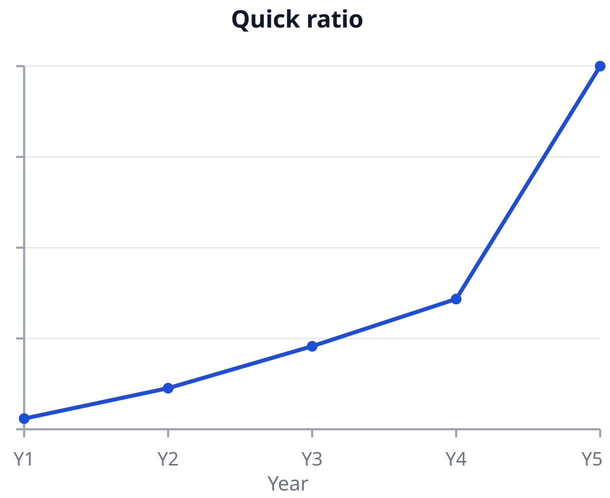
There is steady and growing demand for Diagnostic Centre / Pathology Lab across India, supported by rising incomes, changing consumption patterns and continued government support for the MSME sector. Organised, quality-focused providers remain limited in many areas, leaving clear headroom for a well-run unit to win and retain customers. The promoter plans to capture this opportunity through competitive pricing, consistent quality, dependable delivery and strong customer service — the unit's key strengths over informal competitors. The customer base is expected to widen steadily as the unit builds its reputation and extends its reach into nearby and adjacent markets. Backed by these factors, the unit is well placed to scale its output in line with the projections that follow.

PROJECT FEASIBILITY RATIO

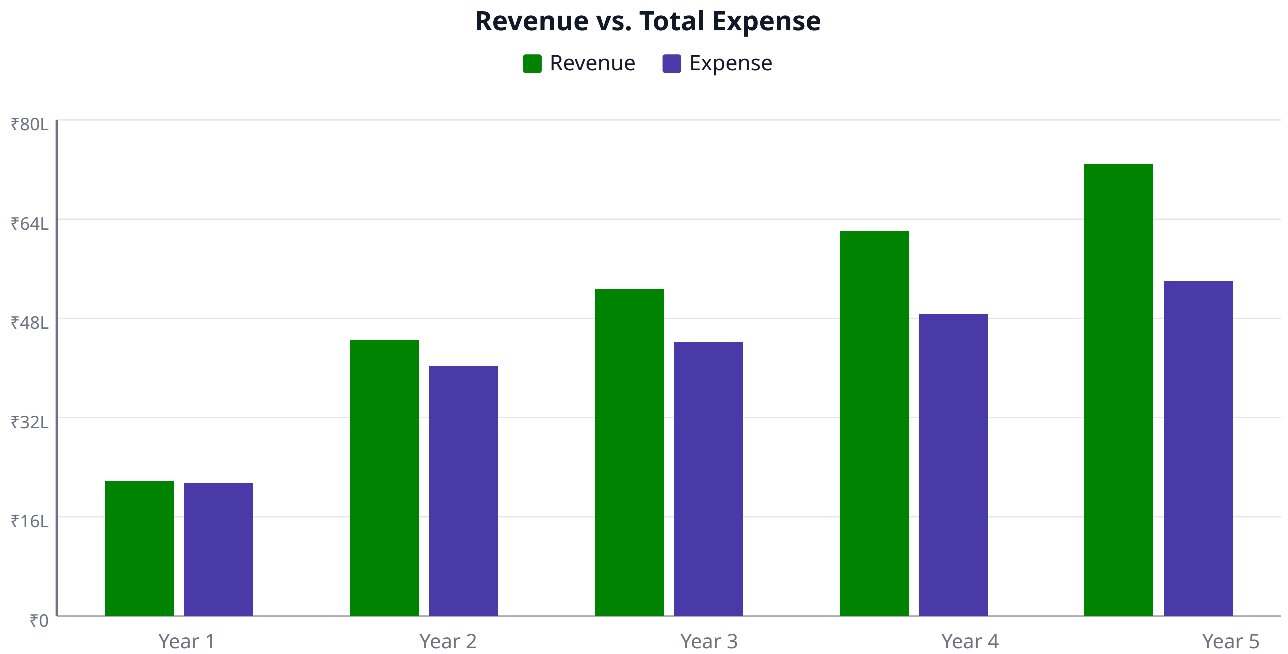
Debt Service Coverage Ratio (Average) **: 2.76**

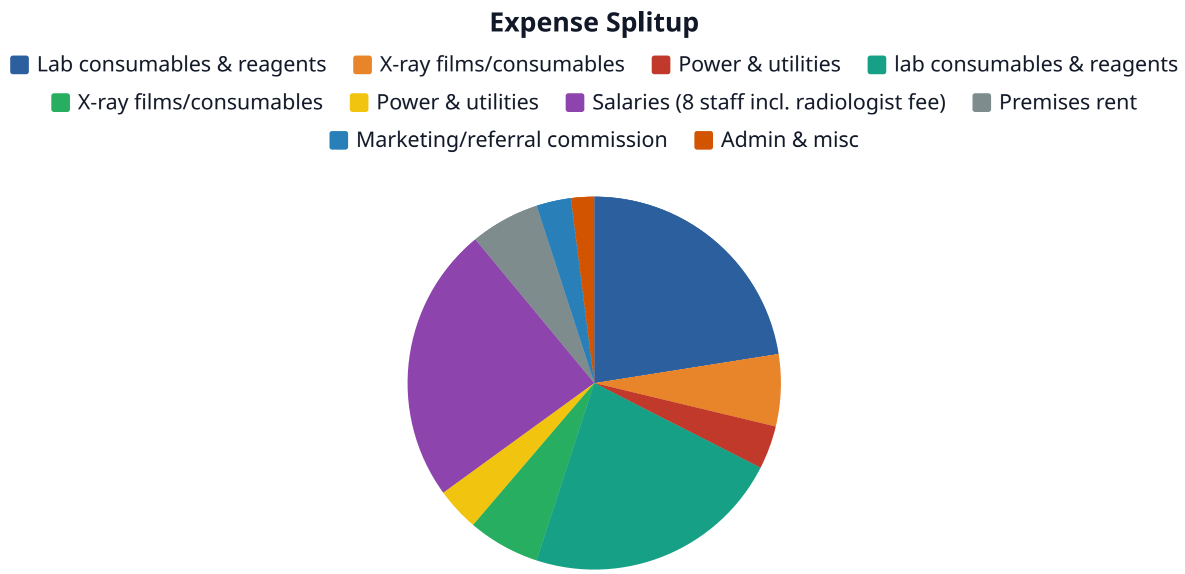
Current ratio (Average) **: 3.23**

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31
Current ratio	0.34	1.15	2.17	3.33	9.17
Quick ratio	0.26	1.00	2.02	3.17	8.84
Interest coverage ratio	1.48	3.07	6.04	12.28	31.69
Debt equity ratio	3.29	1.66	0.71	0.27	0.06
TOL / TNW	3.34	1.73	0.76	0.31	0.08
DSCR	1.34	1.74	2.21	2.68	3.23
Gross profit Sales Percentage %	59.9%	59.1%	58.5%	58.5%	58.5%
Net profit Sales Percentage %	3.3%	10.2%	16.5%	20.5%	23.6%
Return On Capital Employed	0.09	0.28	0.39	0.45	0.43



PROJECT FEASIBILITY GRAPH





APPLICATION OF FUND

PARTICULARS	AMOUNT
Fixed assets	₹30,00,000

Total Investment	**₹30,00,000**

FIXED ASSETS

PARTICULARS	QUANTITY	RATE	AMOUNT
Interior & civil (lab renovation)	1	₹4,00,000	₹4,00,000
Automated biochemistry analyzer	1	₹9,00,000	₹9,00,000
Digital X-ray machine	1	₹8,00,000	₹8,00,000
ELISA reader & washer	1	₹3,50,000	₹3,50,000
Centrifuge & other lab equipment	1	₹2,00,000	₹2,00,000
Computers, printer & LIS software	1	₹1,50,000	₹1,50,000
Furniture & fixtures	1	₹1,50,000	₹1,50,000
Electrification & AC	1	₹50,000	₹50,000
Total fixed assets			**₹30,00,000**

ANNUAL SALES / REVENUE

PARTICULARS	SALES DETAIL	VALUE AT 100%
Pathology/blood tests	—	₹28,00,000
Radiology (X-ray)	—	₹18,50,000
Health check-up packages	—	₹15,70,000

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31
Capacity utilisation	60%	65%	70%	75%	80%
Months of operation	7	12	12	12	12
Projected revenue	**₹21,77,000**	**₹44,47,300**	**₹52,68,340**	**₹62,09,115**	**₹72,85,362**

TOTAL YEARLY EXPENSE

PARTICULARS	PURCHASE DETAIL	VALUE AT 100%
Lab consumables & reagents	—	₹9,00,000
X-ray films/consumables	—	₹2,50,000
Power & utilities	—	₹1,50,000

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31
Purchases (raw material)	₹4,55,000	₹9,29,500	₹11,01,100	₹12,97,725	₹15,22,664
Direct expenses	₹4,55,000	₹9,29,500	₹11,01,100	₹12,97,725	₹15,22,664
Indirect expenses	₹8,16,667	₹15,40,000	₹16,94,000	₹18,63,400	₹20,49,740
Depreciation	₹2,68,333	₹4,12,604	₹3,41,802	₹2,85,963	₹2,41,028
Interest	₹1,48,099	₹2,20,038	₹1,73,041	₹1,20,604	₹62,098
Total expense	**₹21,43,099**	**₹40,31,642**	**₹44,11,043**	**₹48,65,417**	**₹53,98,194**

PROFITABILITY STATEMENT (P&L)

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31
Revenue from operations	₹21,77,000	₹44,47,300	₹52,68,340	₹62,09,115	₹72,85,362
Add: Closing stock	₹37,397	₹76,397	₹90,501	₹1,06,662	₹1,25,150
Total	**₹22,14,397**	**₹45,23,697**	**₹53,58,841**	**₹63,15,777**	**₹74,10,512**

Less: Opening stock	₹0	₹37,397	₹76,397	₹90,501	₹1,06,662
Less: Purchases	₹4,55,000	₹9,29,500	₹11,01,100	₹12,97,725	₹15,22,664
Less: Direct expenses	₹4,55,000	₹9,29,500	₹11,01,100	₹12,97,725	₹15,22,664
Gross Profit	**₹13,04,397**	**₹26,27,300**	**₹30,80,244**	**₹36,29,826**	**₹42,58,522**
Less: Indirect expenses	₹8,16,667	₹15,40,000	₹16,94,000	₹18,63,400	₹20,49,740
PBITDA	**₹4,87,730**	**₹10,87,300**	**₹13,86,244**	**₹17,66,426**	**₹22,08,782**
Less: Depreciation	₹2,68,333	₹4,12,604	₹3,41,802	₹2,85,963	₹2,41,028
Less: Interest on TL	₹1,48,099	₹2,20,038	₹1,73,041	₹1,20,604	₹62,098
Profit Before Tax	**₹71,298**	**₹4,54,658**	**₹8,71,401**	**₹13,59,859**	**₹19,05,656**
Less: Income tax	₹0	₹0	₹0	₹87,338	₹1,88,376
Profit After Tax	**₹71,298**	**₹4,54,658**	**₹8,71,401**	**₹12,72,521**	**₹17,17,280**

BALANCE SHEET

PARTICULARS	PRE-OPERATIVE	2026-27	2027-28	2028-29	2029-30	2030-31
A. Capital Account						
Capital	₹6,00,000	₹6,00,000	₹6,00,000	₹6,00,000	₹6,00,000	₹6,00,000
Reserves and surplus (opening)	₹0	₹0	₹64,168	₹4,73,360	₹12,57,621	₹24,02,890
Add: Profit for the year	₹0	₹71,298	₹4,54,658	₹8,71,401	₹12,72,521	₹17,17,280
Less: Owner's drawings	₹0	₹7,130	₹45,466	₹87,140	₹1,27,252	₹1,71,728
B. Non current Liabilities						
Term loan (non-current)	₹24,00,000	₹17,76,679	₹13,23,536	₹8,17,956	₹2,53,870	₹0
C. Current Liabilities						
Current maturities of term loan	₹0	₹4,06,146	₹4,53,143	₹5,05,580	₹5,64,086	₹2,53,870
Account payable	₹0	₹37,397	₹76,397	₹90,501	₹1,06,662	₹1,25,150
Total Equity & Liabilities	**₹30,00,000**	**₹28,84,390**	**₹29,26,436**	**₹32,71,658**	**₹39,27,508**	**₹49,27,462**
A. Non current Assets						
Fixed Assets (WDV)	₹30,00,000	₹27,31,667	₹23,19,063	₹19,77,261	₹16,91,298	₹14,50,270
B. Current Assets						
Inventory	₹0	₹37,397	₹76,397	₹90,501	₹1,06,662	₹1,25,150
Trade receivables	₹0	₹1,78,932	₹3,65,532	₹4,33,014	₹5,10,338	₹5,98,797
Cash & bank balance	₹0	₹-63,606	₹1,65,444	₹7,70,882	₹16,19,210	₹27,53,245
Total Assets	**₹30,00,000**	**₹28,84,390**	**₹29,26,436**	**₹32,71,658**	**₹39,27,508**	**₹49,27,462**

CASH FLOW STATEMENT

PARTICULARS	PRE-OP	2026-27	2027-28	2028-29	2029-30	2030-31
Cash Inflow						
Promoter's contribution	₹6,00,000	₹0	₹0	₹0	₹0	₹0
Term loan	₹24,00,000	₹0	₹0	₹0	₹0	₹0
Profit before tax (with interest)	₹0	₹2,19,397	₹6,74,696	₹10,44,442	₹14,80,463	₹19,67,754
Add: depreciation	₹0	₹2,68,333	₹4,12,604	₹3,41,802	₹2,85,963	₹2,41,028

Increase in current liabilities (payables)	₹0	₹37,397	₹39,000	₹14,104	₹16,161	₹18,488
Total Cash Inflow	**₹30,00,000**	**₹5,25,127**	**₹11,26,300**	**₹14,00,348**	**₹17,82,587**	**₹22,27,270**
Cash Outflow						
Fixed assets	₹30,00,000	₹0	₹0	₹0	₹0	₹0
Increase in current assets (stock + receivables)	₹0	₹2,16,329	₹2,25,600	₹81,586	₹93,485	₹1,06,947
Interest on term loan	₹0	₹1,48,099	₹2,20,038	₹1,73,041	₹1,20,604	₹62,098
Term-loan repayment	₹0	₹2,17,175	₹4,06,146	₹4,53,143	₹5,05,580	₹5,64,086
Drawings	₹0	₹7,130	₹45,466	₹87,140	₹1,27,252	₹1,71,728
Income tax	₹0	₹0	₹0	₹0	₹87,338	₹1,88,376
Total Cash Outflow	**₹30,00,000**	**₹5,88,733**	**₹8,97,250**	**₹7,94,910**	**₹9,34,259**	**₹10,93,235**
Opening balance	₹0	₹0	₹-63,606	₹1,65,444	₹7,70,882	₹16,19,210
Net cash flow	**₹0**	**₹-63,606**	**₹2,29,050**	**₹6,05,438**	**₹8,48,328**	**₹11,34,035**
Closing balance	**₹0**	**₹-63,606**	**₹1,65,444**	**₹7,70,882**	**₹16,19,210**	**₹27,53,245**

REPAYMENT OF TERM LOAN

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Opening balance	₹24,00,000	₹21,82,825	₹17,76,679	₹13,23,536	₹8,17,956	₹2,53,870
Principal repaid	₹2,17,175	₹4,06,146	₹4,53,143	₹5,05,580	₹5,64,086	₹2,53,870
Interest paid	₹1,48,099	₹2,20,038	₹1,73,041	₹1,20,604	₹62,098	₹7,024
Closing balance	**₹21,82,825**	**₹17,76,679**	**₹13,23,536**	**₹8,17,956**	**₹2,53,870**	**₹0**

MONTH-BY-MONTH SCHEDULE (60 MONTHS)

YEAR	MONTH	INST.	OPENING	PRINCIPAL	INTEREST	PAID	CLOSING
1	Sep 2026	1	₹24,00,000	₹30,182	₹22,000	₹52,182	₹23,69,818
1	Oct 2026	2	₹23,69,818	₹30,459	₹21,723	₹52,182	₹23,39,359
1	Nov 2026	3	₹23,39,359	₹30,738	₹21,444	₹52,182	₹23,08,621
1	Dec 2026	4	₹23,08,621	₹31,020	₹21,162	₹52,182	₹22,77,601
1	Jan 2027	5	₹22,77,601	₹31,304	₹20,878	₹52,182	₹22,46,297
1	Feb 2027	6	₹22,46,297	₹31,591	₹20,591	₹52,182	₹22,14,706
1	Mar 2027	7	₹22,14,706	₹31,881	₹20,301	₹52,182	₹21,82,825
2	Apr 2027	8	₹21,82,825	₹32,173	₹20,009	₹52,182	₹21,50,652
2	May 2027	9	₹21,50,652	₹32,468	₹19,714	₹52,182	₹21,18,184
2	Jun 2027	10	₹21,18,184	₹32,765	₹19,417	₹52,182	₹20,85,419
2	Jul 2027	11	₹20,85,419	₹33,066	₹19,116	₹52,182	₹20,52,353
2	Aug 2027	12	₹20,52,353	₹33,369	₹18,813	₹52,182	₹20,18,984
2	Sep 2027	13	₹20,18,984	₹33,675	₹18,507	₹52,182	₹19,85,309
2	Oct 2027	14	₹19,85,309	₹33,983	₹18,199	₹52,182	₹19,51,326
2	Nov 2027	15	₹19,51,326	₹34,295	₹17,887	₹52,182	₹19,17,031
2	Dec 2027	16	₹19,17,031	₹34,609	₹17,573	₹52,182	₹18,82,422
2	Jan 2028	17	₹18,82,422	₹34,926	₹17,256	₹52,182	₹18,47,496
2	Feb 2028	18	₹18,47,496	₹35,247	₹16,935	₹52,182	₹18,12,249
2	Mar 2028	19	₹18,12,249	₹35,570	₹16,612	₹52,182	₹17,76,679
3	Apr 2028	20	₹17,76,679	₹35,896	₹16,286	₹52,182	₹17,40,783

YEAR	MONTH	INST.	OPENING	PRINCIPAL	INTEREST	PAID	CLOSING
3	May 2028	21	₹17,40,783	₹36,225	₹15,957	₹52,182	₹17,04,558
3	Jun 2028	22	₹17,04,558	₹36,557	₹15,625	₹52,182	₹16,68,001
3	Jul 2028	23	₹16,68,001	₹36,892	₹15,290	₹52,182	₹16,31,109
3	Aug 2028	24	₹16,31,109	₹37,230	₹14,952	₹52,182	₹15,93,879
3	Sep 2028	25	₹15,93,879	₹37,571	₹14,611	₹52,182	₹15,56,308
3	Oct 2028	26	₹15,56,308	₹37,916	₹14,266	₹52,182	₹15,18,392
3	Nov 2028	27	₹15,18,392	₹38,263	₹13,919	₹52,182	₹14,80,129
3	Dec 2028	28	₹14,80,129	₹38,614	₹13,568	₹52,182	₹14,41,515
3	Jan 2029	29	₹14,41,515	₹38,968	₹13,214	₹52,182	₹14,02,547
3	Feb 2029	30	₹14,02,547	₹39,325	₹12,857	₹52,182	₹13,63,222
3	Mar 2029	31	₹13,63,222	₹39,686	₹12,496	₹52,182	₹13,23,536
4	Apr 2029	32	₹13,23,536	₹40,050	₹12,132	₹52,182	₹12,83,486
4	May 2029	33	₹12,83,486	₹40,417	₹11,765	₹52,182	₹12,43,069
4	Jun 2029	34	₹12,43,069	₹40,787	₹11,395	₹52,182	₹12,02,282
4	Jul 2029	35	₹12,02,282	₹41,161	₹11,021	₹52,182	₹11,61,121
4	Aug 2029	36	₹11,61,121	₹41,538	₹10,644	₹52,182	₹11,19,583
4	Sep 2029	37	₹11,19,583	₹41,919	₹10,263	₹52,182	₹10,77,664
4	Oct 2029	38	₹10,77,664	₹42,303	₹9,879	₹52,182	₹10,35,361
4	Nov 2029	39	₹10,35,361	₹42,691	₹9,491	₹52,182	₹9,92,670
4	Dec 2029	40	₹9,92,670	₹43,083	₹9,099	₹52,182	₹9,49,587
4	Jan 2030	41	₹9,49,587	₹43,477	₹8,705	₹52,182	₹9,06,110
4	Feb 2030	42	₹9,06,110	₹43,876	₹8,306	₹52,182	₹8,62,234
4	Mar 2030	43	₹8,62,234	₹44,278	₹7,904	₹52,182	₹8,17,956
5	Apr 2030	44	₹8,17,956	₹44,684	₹7,498	₹52,182	₹7,73,272
5	May 2030	45	₹7,73,272	₹45,094	₹7,088	₹52,182	₹7,28,178
5	Jun 2030	46	₹7,28,178	₹45,507	₹6,675	₹52,182	₹6,82,671
5	Jul 2030	47	₹6,82,671	₹45,924	₹6,258	₹52,182	₹6,36,747
5	Aug 2030	48	₹6,36,747	₹46,345	₹5,837	₹52,182	₹5,90,402
5	Sep 2030	49	₹5,90,402	₹46,770	₹5,412	₹52,182	₹5,43,632
5	Oct 2030	50	₹5,43,632	₹47,199	₹4,983	₹52,182	₹4,96,433
5	Nov 2030	51	₹4,96,433	₹47,631	₹4,551	₹52,182	₹4,48,802
5	Dec 2030	52	₹4,48,802	₹48,068	₹4,114	₹52,182	₹4,00,734
5	Jan 2031	53	₹4,00,734	₹48,509	₹3,673	₹52,182	₹3,52,225
5	Feb 2031	54	₹3,52,225	₹48,953	₹3,229	₹52,182	₹3,03,272
5	Mar 2031	55	₹3,03,272	₹49,402	₹2,780	₹52,182	₹2,53,870
6	Apr 2031	56	₹2,53,870	₹49,855	₹2,327	₹52,182	₹2,04,015
6	May 2031	57	₹2,04,015	₹50,312	₹1,870	₹52,182	₹1,53,703
6	Jun 2031	58	₹1,53,703	₹50,773	₹1,409	₹52,182	₹1,02,930
6	Jul 2031	59	₹1,02,930	₹51,238	₹944	₹52,182	₹51,692
6	Aug 2031	60	₹51,692	₹51,692	₹474	₹52,166	₹0

DEBT SERVICE COVERAGE RATIO

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32

Net profit + Dep + Interest (Receipts)	₹4,87,730	₹10,87,300	₹13,86,244	₹16,79,088	₹20,20,406	₹19,65,332
Principal + Interest (Re-payment)	₹3,65,274	₹6,26,184	₹6,26,184	₹6,26,184	₹6,26,184	₹2,60,894
DSCR	**1.34**	**1.74**	**2.21**	**2.68**	**3.23**	**7.53**

DEPRECIATION / FIXED ASSETS

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31
Opening WDV	₹0	₹27,31,667	₹23,19,063	₹19,77,261	₹16,91,298
Additions	₹30,00,000	₹0	₹0	₹0	₹0
Depreciation	₹2,68,333	₹4,12,604	₹3,41,802	₹2,85,963	₹2,41,028
Closing WDV	**₹27,31,667**	**₹23,19,063**	**₹19,77,261**	**₹16,91,298**	**₹14,50,270**

ASSUMPTIONS

- Year-1 covers 7 months of operation; figures are pro-rated accordingly.
- Capacity utilisation rises from 60% in Year 1 to 80% at maturity.
- Depreciation is on the Written-Down-Value (WDV) method at the rates in the asset schedule.
- Term loan of ₹24,00,000 is repaid over 60 months at 11% p.a.
- Income tax is computed on a proprietorship (rate/slab + surcharge, where applicable, + 4% cess) basis.
- All figures are projections prepared on the basis of information furnished by the promoter.

CONCLUSION

The projected financials of Mehta Diagnostic & Pathology Centre establish that the proposed activity is technically feasible and financially viable, earning a profit after tax of ₹4,54,658 by its second full year and rising steadily thereafter.

With an average DSCR of 2.76 (minimum 1.34), the unit generates ample surplus to service the proposed loan. The proposal is therefore recommended for sanction.

BREAK EVEN POINT

PARTICULARS	2026-27	2027-28	2028-29	2029-30	2030-31
Total fixed cost	₹12,33,099	₹21,72,642	₹22,08,843	₹22,69,967	₹23,52,866
Total variable cost	₹9,10,000	₹18,59,000	₹22,02,200	₹25,95,450	₹30,45,328
BEP in % of installed capacity	**34.06 %**	**60.02 %**	**61.02 %**	**62.71 %**	**65.00 %**
BEP in sales (₹)	**₹21,18,750**	**₹37,33,103**	**₹37,95,305**	**₹39,00,330**	**₹40,42,770**